

MISCELLANEOUS :: INCREASE OF INVESTMENT IN PA TECH (ASIA) PTE. LTD.



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* Asterisks denote mandatory information

Name of Announcer *	PAN ASIAN HOLDINGS LIMITED
Company Registration No.	197902790N
Announcement submitted on behalf of	PAN ASIAN HOLDINGS LIMITED
Announcement is submitted with respect to *	PAN ASIAN HOLDINGS LIMITED
Announcement is submitted by *	RICHARD KOH CHYE HENG
Designation *	EXECUTIVE CHAIRMAN
Date & Time of Broadcast	08-Jan-2014 20:53:38
Announcement No.	00103

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	INCREASE OF INVESTMENT IN PA TECH (ASIA) PTE. LTD.
Description	PLEASE SEE ATTACHED.
Attachments	📎 Increase_of_investment_in_PA_Tech_Asia_Pte_Ltd.pdf Total size =59K (2048K size limit recommended)

PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. : 197902790N)

INCREASE OF INVESTMENT IN PA TECH (ASIA) PTE. LTD.

The Board of Directors of Pan Asian Holdings Limited (the “**Company**”) wishes to announce that:

- (i) the Company had on 30 December 2013 increased its investment in PA Tech (Asia) Pte. Ltd. (“**PTAPL**”), a subsidiary of the Company, from SGD1.00 to SGD180,000.00 by way of subscription of 179,999 new ordinary shares in PTAPL.
- (ii) Mr Li GuoFeng had on 30 December 2013 invested an aggregate sum of SGD120,000.00 in PTAPL, by way of subscription of 120,000 new ordinary shares in PTAPL.

Upon the completion of the aforesaid subscriptions, the paid-up share capital of PTAPL has been increased from SGD1.00 to SGD300,000.00 held by the following parties in the following proportions:

Name of shareholders	No. of shares held in PTAPL	Percentage
Pan Asian Holdings Limited	180,000	60%
Mr Li GuoFeng	120,000	40%

The principle activity of PTAPL is wholesale of marine equipment and accessories.

The increase in investment in PTAPL was funded through the Company’s internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company for the financial year ended 31 December 2013.

None of the Directors or Controlling Shareholders (as defined in the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited) of the Company has any direct or indirect interest, other than through their shareholdings in the Company, in the above transaction.

BY ORDER OF THE BOARD

Richard Koh Chye Heng
Executive Chairman
8 January 2014

This announcement has been prepared by the Company and reviewed by the Company’s sponsor, CNP Compliance Pte. Ltd. (“Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist.

The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam at 36 Carpenter Street, Singapore 059915, telephone: (65) 6323 8383; email: tlam@cnplaw.com.