

Change - Change in Corporate Information::INCREASE OF INVESTMENT IN WHOLLY-OWNED SUBSIDIARY - DUVALCO VALVES & FITTINGS PTE. LTD.

Issuer

Issuer/ Manager	PAN ASIAN HOLDINGS LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	10-Sep-2014 17:39:03
Status	New
Announcement Sub Title	INCREASE OF INVESTMENT IN WHOLLY-OWNED SUBSIDIARY - DUVALCO VALVES & FITTINGS PTE. LTD.
Announcement Reference	SG1409100THRENOF
Submitted By (Co./ Ind. Name)	RICHARD KOH CHYE HENG
Designation	EXECUTIVE CHAIRMAN
Description (Please provide a detailed description of the event in the box below)	PLEASE SEE ATTACHED.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New
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Attachments	@PAHL - Increase of Investment in DVF.pdf Total size =64K
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PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. : 197902790N)

INCREASE OF INVESTMENT IN WHOLLY-OWNED SUBSIDIARY – DUVALCO VALVES & FITTINGS PTE. LTD.

The Board of Directors of Pan Asian Holdings Limited (the “**Company**”) wishes to announce that the Company had on 10 September 2014 increased its investment in Duvalco Valves & Fittings Pte. Ltd. (“**DVF**”), a wholly-owned subsidiary of the Company incorporated in Singapore, from S\$1,000,000.00 to S\$3,000,000.00 by way of subscription of 2,000,000 new ordinary shares for S\$1.00 each via a capitalisation of a loan of S\$2,000,000.00 owing by DVF to the Company.

The above transaction is not expected to have any material impact on the consolidated earnings per share and the consolidated net tangible assets per share of the Group for the financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Richard Koh Chye Heng
Executive Chairman
10 September 2014

This announcement has been prepared by the Company and reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.