

PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. : 197902790N)

CHANGE OF CONTINUING SPONSOR

The Board of Directors (the “**Board**”) of Pan Asian Holdings Limited (the “**Company**”) wishes to announce that the Company has appointed Stamford Corporate Services Pte. Ltd. (“**SCS**”) to act as its Continuing Sponsor, in place of the current Continuing Sponsor, PrimePartners Corporate Finance Pte. Ltd. (“**PPCF**”). SCS’s appointment as Continuing Sponsor will take effect from 1 May 2015.

Pursuant to the requirement of Rule 228(5) of Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Trading Securities Limited (the “**Catalist Rules**”), PPCF as the current Continuing Sponsor, has confirmed that, as at the date of this announcement and based on information available to PPCF, PPCF is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of SCS. PPCF has also made itself available for discussion with SCS as required under Rule 228(3) of the Catalist Rules.

The Board would like to express its appreciation to PPCF for its past guidance and sponsorship as a Continuing Sponsor.

BY ORDER OF THE BOARD

Richard Koh Chye Heng

Executive Chairman

20 April 2015

*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.