

Change - Announcement of Cessation::Cessation of Executive Director of Duvalco B.V.

Issuer & Securities

Issuer/ Manager	PAN ASIAN HOLDINGS LIMITED
Securities	PAN ASIAN HOLDINGS LIMITED - SG1Q04920423 - 5EW
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	29-May-2015 17:56:44
Status	New
Announcement Sub Title	Cessation of Executive Director of Duvalco B.V.
Announcement Reference	SG150529OTHRAFXJ
Submitted By (Co./ Ind. Name)	Richard Koh Chye Heng
Designation	Executive Chairman
Description (Please provide a detailed description of the event in the box below)	<p>Cessation of Mr Berry De Vos as Executive Director of Duvalco B.V.</p> <p>This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by SGX-ST and SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Mr Bernard Lui: Telephone number: (65) 6389 3000 Email address: bernard.lui@stamfordlaw.com.sg</p>

Additional Details

Name Of Person	Berry De Vos
Age	42
Is effective date of cessation known?	Yes
If yes, please provide the date	30/05/2015
Detailed Reason (s) for cessation	Left to pursue other interest
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	04/04/2011

Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	3
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Executive Director of Duvalco B.V., a wholly-owned subsidiary of the Company in Netherlands
Role and responsibilities	Providing leadership role in the operational aspects of Duvalco B.V., overseeing the daily operations of Duvalco B.V.
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	Duvalco B.V.
Present	Duvalco B.V.

