

# PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 197902790N)

---

## ONGOING DISCUSSIONS FOR POTENTIAL ACQUISITIONS

---

The Board of Directors (the “**Board**”) of Pan Asian Holdings Limited (the “**Company**”) wishes to announce that it is in ongoing discussions with certain parties relating to potential acquisitions. However, no definitive agreements have been entered into in relation to such potential acquisitions and there is no certainty or assurance that any definitive agreements will be entered into and that any transaction will result from these discussions.

The Company will, in compliance with its obligations under the Listing Manual Section B: Rules of Catalist of the SGX-ST, make the relevant announcements on SGXNET if or when there are any material developments in relation to the aforementioned acquisitions.

**Shareholders of the Company (“Shareholders”) are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company as there is no certainty or assurance as at the date of this announcement that any definitive agreements will be entered into in relation to the aforementioned acquisition. Shareholders should consult their stock brokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions that they should take.**

BY ORDER OF THE BOARD

Richard Koh Chye Heng  
Executive Chairman  
22 May 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd (“**Sponsor**”), for compliance with the relevant rules of Singapore Exchange Securities Trading Limited (“**SGX-ST**”).*

*The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by SGX-ST and SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Bernard Lui:  
Telephone number: (65) 6389 3000  
Email address: [bernard.lui@stamfordlaw.com.sg](mailto:bernard.lui@stamfordlaw.com.sg)*